Nabo Money Market Fund (KES)

Fund Description

This fund aims to offer capital preservation whilst generating low-risk, above-inflation returns. It is suitable for investors seeking:

a) Higher returns than bank deposits
b) Lowest risk possible for their investments
c) Easy access to their cash when needed (24-48 hours)

The fund invests in a mix of government and corporate short- term debt securities as well as certificates of deposit.

Risk Profile

Low High

Fund Features

Fund Structure	**Unit Trust**
Inception Date	**November 2017**
Fund Size	**KES 7.31 Bn**
NAV	**216.461**
Reporting Currency	**K E S**
Benchmark	**3 Month Treasury Bill**
Fund Manager	**Nabo Capital Ltd.**
Portfolio Manager	**Charles Miano**
Asst. Port. Manager	**Jackline Waithira**
Trustee	**KCB**
Auditor	**Grant Thornton**
Custodian	**Stanbic Bank**

Investment Terms

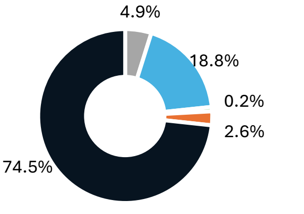
Minimum Investment	**KES 100,000**
Top-Ups	**KES 10,000 minimum**
Investor Reporting	**Monthly Statement**
	Monthly FactSheet
Initial Fee	**Nil**
Management Fee	**Up to 2.25%**
Redemption Fee	**Nil**
Best 12 Month	**0.99%**
Worst 12 Month	**0.70%**

Commentary

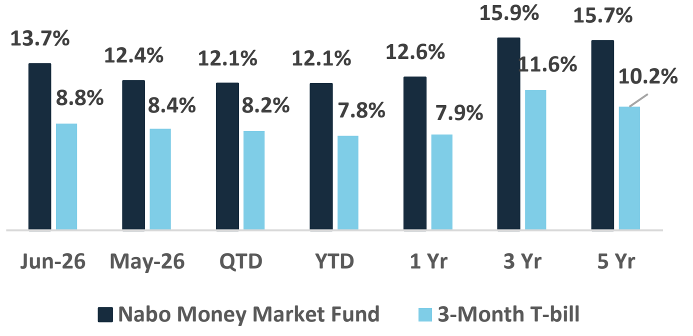
The fund posted a net annualized return of 13.7% in the month of June, surpassing the benchmark by close to ~500 bps, driven by strategic allocation across various securities in the cash and equivalents asset class, government securities and corporate debt.

The fund continues to remain resilient with higher interest rate expectations, and we aim to significantly maximize on this upcoming shift,

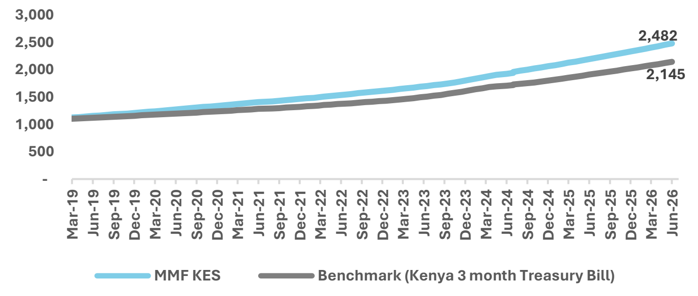
Portfolio Weights



Net Fund Performance Annualized



Growth of hypothetical Kes 1,000 Investment (Since Inception)



Disclosure of Track Record% (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2017											0.30%	0.90%	**7.70%**
2018	0.50%	0.70%	0.70%	0.70%	0.70%	0.70%	0.70%	0.80%	0.80%	0.70%	0.80%	0.80%	**8.90%**
2019	0.80%	0.80%	0.80%	0.80%	0.90%	0.80%	0.80%	0.80%	0.80%	0.70%	0.70%	0.90%	**9.70%**
2020	0.70%	0.60%	0.70%	0.70%	0.70%	0.70%	0.50%	1.00%	0.90%	0.70%	0.70%	0.70%	**9.20%**
2021	1.00%	0.70%	0.80%	0.80%	0.80%	0.80%	0.8.%	0.70%	0.60%	0.80%	0.70%	0.80%	**9.30%**
2022	0.70%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.60%	0.80%	0.80%	0.80%	**9.40%**
2023	0.80%	0.80%	0.80%	0.80%	0.80%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	**11.30%**
2024	1.30%	1.30%	1.40%	1.30%	1.30%	1.30%	1.30%	1.30%	1.30%	1.20%	1.10%	1.10%	**15.70%**
2025	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%	0.84%	0.89%	0.85%	0.84%	0.80%	0.80%	**12.70%**
2026	0.80%	0.70%	0.84%	0.78%	0.99%	1.06%							**12.10%**

JUNE 2026
Facts Sheet Document

Nabo Money Market Fund (USD)

Fund Description

This fund aims to offer capital preservation whilst generating low-risk, above-inflation returns. It is suitable for investors seeking:

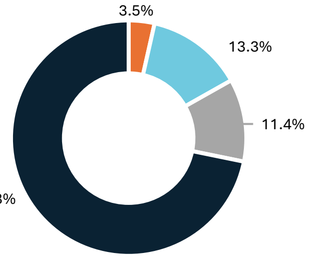
a) Higher returns than bank deposits
b) Lowest risk possible for their investments
c) Easy access to their cash when needed (24-48 hours)

The fund invests in a mix of government and corporate short- term debt securities as well as certificates of deposit.

Risk Profile

Low High

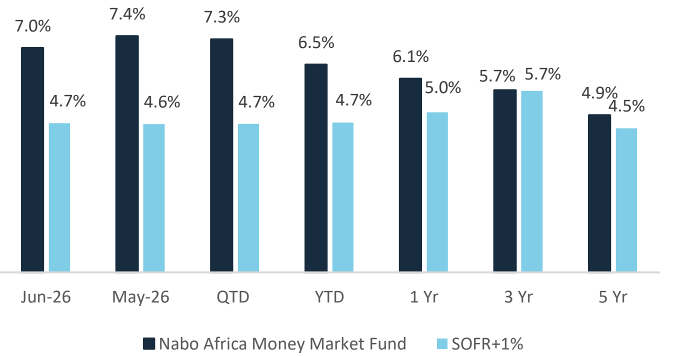
Portfolio Weights



Fund Features

Fund Structure	**Unit Trust**
Inception Date	**August 2014**
Fund Size	**USD 4.47 Mn**
NAV	**134.70**
Reporting Currency	**U S D**
Benchmark	**SOFR + 1%**
Fund Manager	**Nabo Capital Ltd.**
Portfolio Manager	**Charles Miano**
Asst. Port. Manager	**Jackline Waithira**
Trustee	**KCB**
Auditor	**Grant Thornton**
Custodian	**Stanbic Bank**

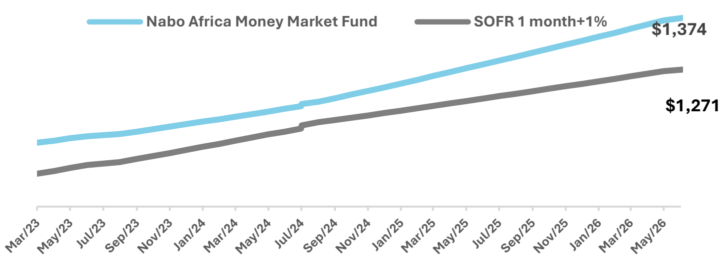
Net Fund Performance Annualized



Investment Terms

Minimum Investment	**USD 1,000**
Top-Ups	**USD 100 minimum**
Investor Reporting	**Monthly Statement**
	Monthly FactSheet
Initial Fee	**Nil**
Management Fee	**Up to 2.25%**
Redemption Fee	**Nil**
Best 12 Month	**0.61%**
Worst 12 Month	**0.37%**

Growth of hypothetical USD 1,000 Investment (Since Inception)



Commentary

The fund posted a net annualized return for the month of June of 7.0%, surpassing the benchmark by 230 bps, driven by strategic allocation across various securities in the cash and equivalents asset class, government securities and corporate debt.

The portfolio's exposure to Eurobonds has remained the highest, with mostly sub-Saharan Eurobonds giving carry support to the fund during the month of May. The aim is to maximize return while still observing a low-moderate risk profile.

Disclosure of Track Record (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2014	-	-	-	-	-	-	-	-	-0.60%	1.10%	-0.10%	0.60%	**3.00%**
2015	-0.20%	1.30%	-0.50%	-1.30%	-2.30%	-0.80%	-1.00%	0.20%	0.20%	0.40%	0.00%	0.60%	**-3.40%**
2016	0.50%	0.90%	0.80%	0.80%	0.50%	0.20%	0.10%	0.10%	0.10%	0.30%	0.10%	-0.20%	**4.20%**
2017	-0.10%	0.10%	0.10%	0.10%	0.30%	0.00%	0.00%	0.10%	0.00%	0.00%	0.00%	0.10%	**0.70%**
2018	0.20%	0.30%	0.10%	0.20%	0.30%	0.20%	0.20%	0.30%	0.30%	0.30%	0.20%	0.30%	**2.90%**
2019	0.30%	0.30%	0.20%	0.30%	0.20%	0.20%	0.20%	0.40%	0.40%	0.60%	0.40%	0.40%	**3.90%**
2020	0.60%	0.30%	0.30%	0.50%	0.40%	0.30%	-0.30%	0.20%	0.30%	0.30%	0.30%	0.30%	**3.50%**
2021	0.30%	0.30%	0.30%	0.40%	0.20%	0.70%	0.20%	0.30%	0.30%	0.30%	0.30%	0.20%	**3.60%**
2022	0.20%	0.10%	0.10%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%	0.30%	0.30%	**2.60%**
2023	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	**4.70%**
2024	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	**5.10%**
2025	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.41%	0.36%	0.36%	0.36%	0.41%	**5.52%**
2026	0.48%	0.37%	0.42%	0.48%	0.61%	0.57%							**6.50%**

Nabo Fixed Income Fund (KES)

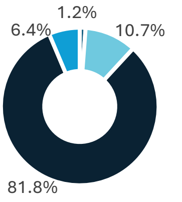
JUNE 2026
Facts Sheet Document

Fund Description

The Fund generates stable capital growth over the medium to long term.

Under this fund, we invest in a diversified range of debt securities issued by the Government of Kenya and corporates domiciled in Kenya or domiciled outside Kenya.

Portfolio Weights



Risk Profile

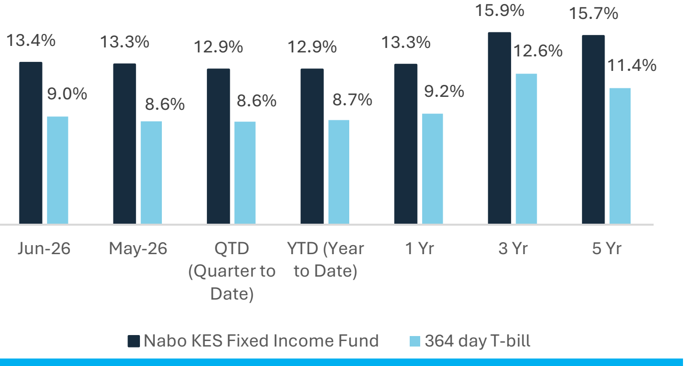
Low

High

Fund Features

Fund Structure	**Unit Trust**
Inception Date	**December 2018**
FundSize	**KES 5.47 Bn**
NAV	**201.76**
Reporting Currency	**K E S**
Benchmark	**364-Day T-Bill**
Fund Manager	**Nabo Capital Ltd.**
Portfolio Manager	**Charles Miano**
Asst. Port. Manager	**Jackline Waithira**
Trustee	**KCB**
Auditor	**Grant Thornton**
Custodian	**Stanbic Bank**

Net Fund Performance Annualized

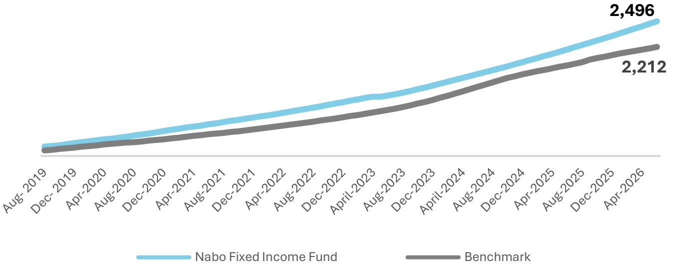


Investment Terms

Minimum Investment	**KES 100,000**
Top-Ups	**KES 10,000 minimum**
Investor Reporting	**Monthly Statement**
	Monthly FactSheet
Initial Fee	**Nil**
Management Fee	**Up to 2.25%**
Redemption Fee	**0.25%***
Best 12 Month	**1.06%**
Worst 12 Month	**0.86%**

**Charged on redemptions done within the first six months lock-in period of the investment.*

Growth of hypothetical KES 1,000 Investment (Since Inception)



Commentary

The FIF remained consistent with a return of 13.45% in June-26 as we invested in less volatile instruments including high yielding deposits and medium-term to long-term bonds.

The fund is expected to experience gradual upward momentum on yields on the back of the rising interest rates.

The fund remains appropriately and strategically positioned to adapt to current market conditions across key asset classes.

Disclosure of Track Record (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2018												2.10%	**28.50%**
2019	0.70%	0.80%	0.80%	1.30%	0.90%	1.20%	1.00%	1.20%	0.60%	0.70%	1.20%	0.90%	**11.30%**
2020	0.90%	0.90%	0.90%	0.80%	0.90%	0.80%	1.80%	1.80%	0.30%	1.00%	1.30%	0.80%	**12.20%**
2021	0.80%	0.90%	0.90%	0.90%	1.00%	1.10%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	**11.00%**
2022	0.90%	0.90%	0.90%	0.90%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	0.80%	**11.40%**
2023	0.90%	1.00%	0.90%	0.90%	-1.20%	0.80%	0.80%	0.80%	0.80%	0.90%	0.90%	1.00%	**9.70%**
2024	1.00%	1.00%	1.20%	1.20%	1.20%	1.10%	0.80%	1.20%	1.10%	1.20%	1.00%	1.10%	**15.70%**
2025	1.10%	1.00%	1.00%	0.90%	1.00%	1.00%	1.00%	1.02%	1.01%	1.06%	1.00%	1.04%	**13.16%**
2026	1.03%	0.86%	1.02%	0.96%	1.06%	1.04%							**12.90%**

JUNE 2026
Facts Sheet Document

Nabo Fixed Income Fund (USD)

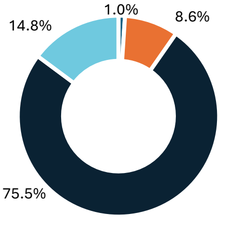
Fund Description

The fund generates stable capital growth over the medium to long term.

Under this fund, we invest in a diversified range of fixed income securities across Africa.

The Fund invests in a mix of sovereign and corporate fixed income assets across Africa with a medium to long term investment horizon.

Portfolio Weights



Risk Profile

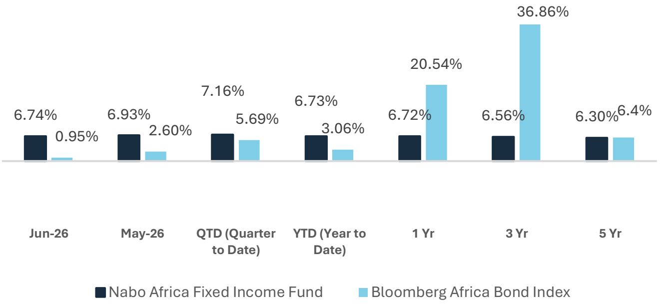
Low

High

Fund Features

Fund Structure	**Unit Trust**
Inception Date	**September 2014**
FundSize	**USD 6.41 Mn**
NAV	**146.206**
Reporting Currency	**U S D**
Benchmark	**BBG Africa Bond Index**
Fund Manager	**Nabo Capital Ltd.**
Portfolio Manager	**Charles Miano**
Asst. Port. Manager	**Jackline Waithira**
Trustee	**KCB**
Auditor	**Grant Thornton**
Custodian	**Stanbic Bank**

Net Fund Performance Annualized

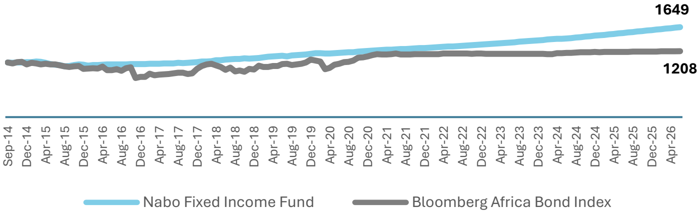


Investment Terms

Minimum Investment	**USD 1,000**
Top-Ups	**USD 100 minimum**
Investor Reporting	**Monthly Statement**
	Monthly FactSheet
Initial Fee	**Nil**
Management Fee	**Up to 2.25%**
Redemption Fee	**0.25%***
Expense Ratio	**0.19%**
Best 12 Month	**0.58%**
Worst 12 Month	**0.46%**

Charged on redemptions done within the first six months lock-in period of the investment.

Growth of hypothetical USD 1,000 Investment (Since Inception)



Commentary

The Nabo Fixed Income Fund (USD) continued to deliver competitive returns, having yielded 6.74% in June-26 against 0.95% for the benchmark. We re-affirm our investment allocation in high-yielding fixed income sovereign and corporate bonds whilst balancing with sufficient levels of liquidity.

Looking ahead, the fund is well-positioned to capitalize on opportunities in USD-denominated assets, with the potential for stable income and enhanced returns supported by favourable market trends.

Disclosure of Track Record (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2014	`	-	-	-	-	-	-	-	-0.60%	0.70%	0.10%	0.70%	**3.00%**
2015	-0.30%	1.40%	-0.80%	-1.40%	-2.20%	-1.50%	-0.90%	-2.00%	0.60%	2.00%	1.40%	-0.50%	**-4.00%**
2016	-1.00%	0.70%	0.50%	0.70%	0.60%	0.40%	0.40%	0.30%	0.80%	0.70%	0.30%	0.60%	**5.00%**
2017	0	0.009	0.003	0.005	0.004	0.004	0.004	0.01	0.00%	0.50%	0.90%	1.10%	**6.00%**
2018	1.30%	0.20%	0.80%	1.70%	0.00%	1.40%	0.70%	0.40%	0.40%	1.30%	-0.50%	1.40%	**9.00%**
2019	0.70%	1.60%	0.80%	0.80%	1.10%	0.40%	-1.00%	1.90%	0.30%	0.70%	0.90%	1.40%	**10.00%**
2020	0.007	0.003	-0.004	0	0.004	0.004	0.004	0.005	0.40%	0.70%	0.50%	0.50%	**4.00%**
2021	0.40%	0.30%	0.30%	0.50%	0.30%	0.30%	0.30%	0.40%	0.30%	0.40%	0.40%	0.50%	**4.00%**
2022	0.40%	0.40%	0.30%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.40%	0.50%	0.40%	**5.00%**
2023	0.004	0.004	0.004	0.004	0.005	0.005	0.005	0.005	0.50%	0.40%	0.40%	0.40%	**6.00%**
2024	0.50%	0.50%	0.50%	0.40%	0.40%	0.40%	0.40%	0.50%	0.50%	0.50%	0.40%	0.40%	**6.00%**
2025	0.50%	0.50%	0.50%	0.50%	0.55%	0.53%	0.53%	0.57%	0.52%	0.51%	0.51%	0.52%	**6.53%**
2026	0.48%	0.46%	0.58%	0.58%	0.57%	0.55%							**6.73%**

Fund Description

The fund seeks to generate maximum total return by investing in a diversified portfolio of securities offering current income and long-term capital growth.

- Seeks to invest in equity securities in various African countries apart from entities operating primarily in South Africa.
- Minimizes risk through Country and Stock Selection.
- Manages Volatility and Liquidity through allocations to Cash.

Risk Profile

Low — High

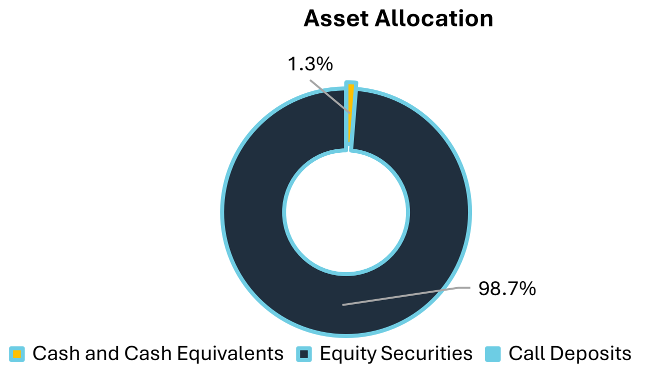
Fund Features

Fund Structure	**Unit Trust**
Inception Date	**August 2014**
Fund Size	**KES 277.7 Mn**
NAV	**80.08**
Reporting Currency	**K E S**
Benchmark	**NSE All Share Index**
Fund Manager	**Nabo Capital Ltd.**
Portfolio Manager	**Charles Miano**
Asst. Port. Manager	**Melvin Mutuma**
Trustee	**KCB**
Auditor	**Grant Thornton**
Custodian	**Stanbic Bank**

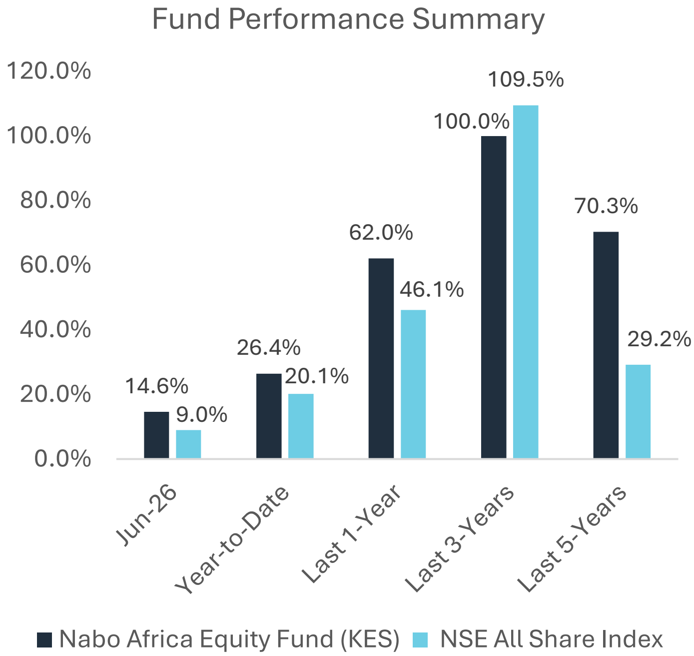
Investment Terms

Minimum Investment	**KES 100,000**
Top-Ups	**KES 10,000 minimum**
Investor Reporting	**Monthly Statement**
	Monthly FactSheet
Initial Fee	**Up to 1.00%**
Management Fee	**Up to 2.25%**
Redemption Fee	**Up to 0.25%**
Lock in Period	**6 months**
Best 12 Month	**14.64%**
Worst 12 Month	**-13.83%**

Portfolio Weights



Net Fund Performance



Commentary

June was the fund's best month of the year. The Nabo Africa Equity Fund (KES) returned +14.6% against the NSE All Share Index's +0.2%, an outperformance of 1,440 basis points.

The result was driven by the fund's concentrated positioning in banking and consumer names, which re-rated sharply as the US–Iran ceasefire collapsed oil prices and restored visibility on CBK easing. This lifts the YTD return to +26.4% vs the benchmark's +20.1%, with the 1-year return now standing at +62.0% against the index's

Disclosure of Track Record (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2023	0.80%	0.90%	1.00%	5.40%	2.80%	-0.20%	0.50%	1.70%	0.40%	2.60%	2.70%	2.70%	**22.70%**
2024	3.10%	-6.20%	-13.8%	1.81%	1.23%	1.60%	2.80%	3.15%	3.00%	0.60%	-2.20	10.3%	**0.10%**
2025	0.57%	3.09%	-2.67%	-5.22%	5.70%	12.48%	1.39%	6.92%	6.82%	8.57%	-1.1%	3.0%	**42.00%**
2026	2.57%	10.88%	-7.97%	3.76%	1.56%	14.64%							**26.40%**

JUNE 2026
Facts Sheet Document

Nabo Africa Equity Fund (USD)

Fund Description

The fund seeks to generate maximum total return by investing in a diversified portfolio of securities offering current income and long-term capital growth.

- Seeks to invest in equity securities in various African countries apart from entities operating primarily in South Africa.
- Minimizes risk through Country and Stock Selection.
- Manages Volatility and Liquidity through allocations to Cash.

Risk Profile

Low — High

Fund Features

Fund Structure	**Unit Trust**
Inception Date	**August 2014**
FundSize	**USD 2.46Mn**
NAV	**80.08**
Reporting Currency	**U S D**
Benchmark	**Nairobi All Share Index**
Fund Manager	**Nabo Capital Ltd.**
Portfolio Manager	**Charles Miano**
Asst. Port. Manager	**Melvin Mutuma**
Trustee	**KCB**
Auditor	**Grant Thornton**
Custodian	**Stanbic Bank**

Investment Terms

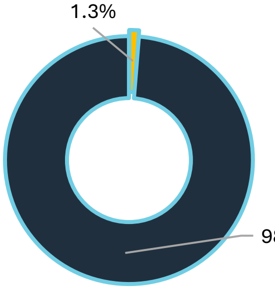
Minimum Investment	**USD 1,000**
Top-Ups	**USD 100 minimum**
Investor Reporting	**Monthly Statement**
	Monthly Fact Sheet
Initial Fee	**Up to 1.00%**
Management Fee	**Up to 2.25%**
Redemption Fee	**Up to 0.25%**
Lock Up Period	**6 Months**
Best 12 Month	**14.64%**
Worst 12 Month	**-9.27%**

Commentary

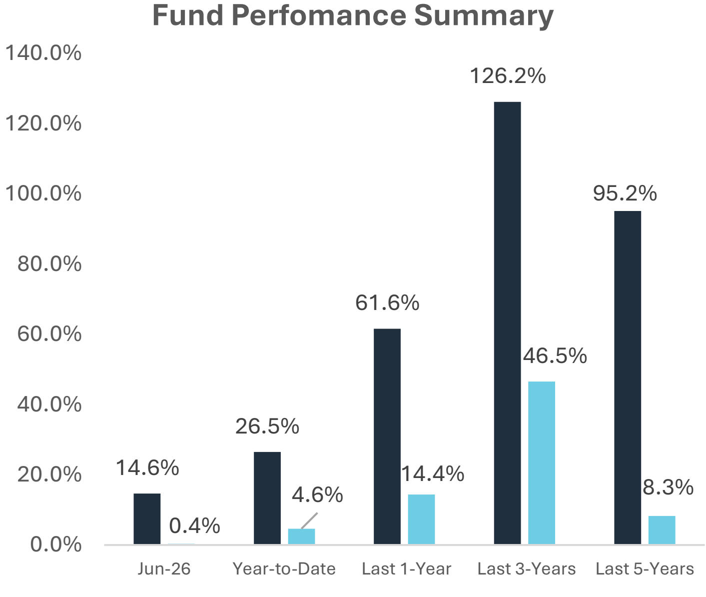
June 2026 delivered +14.6% for the Nabo Africa Equity Fund (USD), outpacing the MSCI EFM Africa ex-ZA benchmark's +0.4% by 1,420 basis points.

The fund's concentrated banking and consumer positioning captured the sharp re-rating triggered by the US–Iran ceasefire and the resulting oil price collapse. YTD return stands at +26.5% against the benchmark's +4.6%, with the 1-year return at +61.6% vs the index's +14.4%, a wide and sustained alpha gap across all measured periods.

Portfolio Weights



Net Fund Performance



Disclosure of Track Record (Net of Fees)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annualized
2020	0.54%	-0.34%	-4.90%	-0.88%	-0.64%	-0.58%	-0.33%	2.13%	-3.57%	-0.17%	2.70%	5.05%	**-1.36%**
2021	4.69%	3.77%	-5.35%	2.74%	0.32%	-1.01%	1.70%	0.39%	-0.69%	-1.16%	-4.69%	1.88%	**2.09%**
2022	-2.20%	-2.30%	-4.30%	-0.80%	-3.70%	-3.50%	5.60%	-0.30%	-3.80%	-1.80%	1.00%	3.30%	**-12.50%**
2023	0.10%	0.10%	0.50%	0.10%	2.00%	-1.60%	-0.80%	-0.50%	0.40%	0.70%	1.10%	1.00%	**2.58%**
2024	-1.63%	5.07%	-4.27%	-0.82%	4.65%	-0.75%	2.90%	3.44%	2.74%	0.50%	-2.50%	10.64%	**8.40%**
2025	0.65%	3.01%	-2.74%	-5.26%	5.92%	12.5%	1.42%	6.92%	6.82%	6.8%	-1.4%	3.0%	**42.00%**
2026	2.71%	10.86%	-8.46%	4.43%	1.38%	14.64%							**26.50%**